

Hafesa Group appoints Alfonso Mingarro as company CEO

 Mingarro aims to lead the company globally to successfully tackle the Group's growth plans and make it a great multi-energy operator.

Madrid, 1 April 2024. The <u>Hafesa Group</u>, a holding company dedicated to storing, marketing and distributing oil products, has decided to consolidate its management team by incorporating **Alfonso Mingarro** as company CEO.

Alfonso Mingarro will be responsible for the Group's new strategy and will lead the company globally, drafting the new Master Plan and setting priorities, to successfully tackle the Group's growth plans and turn it into a multi-energy operator. His professional background rests on four pillars that have defined his work: safety and personal wellbeing, operational excellence, ethics and integrity, and diversity and inclusion.

Mingarro, who has a degree in Chemical Sciences from the Universidad Autónoma de Madrid and a MBA from the IE Business School, has over thirty years of experience in the energy sector. He began his career at Cepsa in 1992, where he specialised in areas related to International Markets for Crude Oils and By-products, beginning at technical levels and progressively acquiring team leadership assignments. In recent years, these roles led him to take managerial responsibility over the trading branch, where he contributed towards its growth and expansion both in terms of the business model and in regard to its structure and size, as well as its turnover and profit.

His experience in managing highly-dynamic businesses in complex, global markets is therefore noteworthy. He has been coordinating high-performance teams in high-pressure settings that entail constant decision-making and providing honest leadership that is focussed on a vision, shared values and on developing people's potential to maximise their potential and their success within the organisation.

At this new stage of his career, he hopes to contribute towards transforming the Hafesa Group, not just to establish it as a strong, reliable operator, but to make it grow and turn it into one of the main multi-energy companies in the country.

"I want to turn Hafesa into a benchmark in the sector for its dynamism, its reliability and its ability to offer competitive benefits to its customers and the best service," adds Alfonso Mingarro.

The incorporation of Alfonso Mingarro therefore consolidates the company's new management team along with Diego Guardamino, who will continue in his role as Executive General Manager, Álvaro Sanz as Chief Financial Officer, Javier del Amo as Technical Manager and Carlos Corredera as General Counsel.

"We are very excited about this new stage. It is a privilege to have Alfonso to lead this new chapter in the Group's history and I and all the teams are ready to give of our best to help him take the company to the next level," states Diego Guardamino.



About HAFESA GROUP

<u>Hafesa Group</u> is a holding company dedicated to the sale and distribution of petroleum products. Hafesa Group covers all of the phases of the downstream hydrocarbons industry, from the import, storage and distribution of products to their sale at petrol stations and gas stations. The company recently announced its forthcoming entry into the electricity market.

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