

Hafesa Group prepares to become a multienergy company

- The company expects to close 2023 with an increase in turnover.
- Hafesa Group has decided to enter new energy markets, submitting an application for an electricity operator's licence.
- The management team has been strengthened with three new recruits to ensure the success of the growth and transformation plans.
- Both the Group's network of plants (DBA) and its network of service stations (Hafesa Oil) will continue to grow substantially in the coming years as Hafesa Group consolidates its position in the hydrocarbons sector.
- The company will install high-powered charge points for electric vehicles in Hafesa Oil's network of service stations.

Madrid, 23 November 2023. <u>Hafesa Group</u> prepares to become a multi-energy company. The company has designed a strategy aimed at consolidating its core business – supplying oil products – and entering new energy markets such as electricity.

As part of this new strategy, Hafesa Group recently appointed Álvaro Sanz Pita as Corporate Finance Director and Javier del Amo Verdura as Technical Director. Apart from these new additions to the management team to help strengthen the Group's growth plans, it has also welcomed Carlos Corredera Domínguez to the role of Director of Legal Advisory Services.

Continuing its plans to consolidate its core business, Hafesa Group expects to end the year with growth in turnover, and will continue to focus on increasing its presence throughout Spain. It is exploring new sites with a view to expanding its network of its own storage terminals, with plants located in Bilbao, Motril, Gijón, Ocaña and Ferrol, and is working to strengthen its network of Hafesa Oil stations, which will grow substantially to a total of 30 service points by the end of 2024.

As far as existing terminals are concerned, DBA Bilbao is currently completing works to expand terminal capacity and improve interconnectivity in the loading and unloading of biofuel tankers. The four new tanks under construction are expected to be operational by February 2024.

The Group is also going to carry out a 12,000-m³ capacity expansion project at DBA Motril, constructing a terminal annexed to the existing facilities in line with the agreement signed with Motril Port Authority. The new terminal will be used to store fatty acids and waste oils, raw materials used in the production of biodiesel. The company expects to start work on this project by the end of 2024.



DBA Ocaña will finally begin operating in the first half of 2024, once the remaining environmental permits have been processed. Also in 2024, work will begin to refurbish DBA Ferrol, a project currently in the final stages of its design.

Hafesa Group will also participate in the tender announced by Gijón Port Authority to operate a second liquid bulk terminal in the Port of Musel which until recently was contracted out to another oil operator.

As for its entry into new energy markets, Hafesa Group's future ambition is to be able to supply its customers with all the energy they need. The first step is to enter the electricity market, and the Group has therefore applied for an electricity operator's licence. Meanwhile, the Group is working on installing high-power charge points for electric vehicles throughout the Hafesa Oil network. It is also installing self-consumption solar panels at all its facilities.

Diego Guardamino, Managing Director of Hafesa Group, states: "We have surrounded ourselves with a management team of the highest level, and we are taking the necessary steps to become a benchmark operator expanding into the multi-energy market".

About HAFESA GROUP

<u>Hafesa Group</u> is a holding company dedicated to the sale and distribution of petroleum products. Hafesa Group covers all of the phases of the downstream hydrocarbons industry, from the import, storage and distribution of products to their sale at petrol stations and gas stations.

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