

## The Hafesa Group invests 5 million euros in new works to improve and expand its port terminal in Bilbao

- The aim is to increase storage capacity to 62,500 m<sup>3</sup> for diesel, petrol and biofuels
- DBA BILBAO PORT will build four new tanks for the storage and distribution of petrol and biofuels

**Bilbao, 30 March 2023.-** In order to continue strengthening its operational and storage capacity, the <u>Hafesa Group</u>, the holding company involved in the marketing and distribution of oil products, has begun new works to improve and expand its port terminal at the port of Bilbao. For this, it will invest 5 million euros.

It is expected that the works by its subsidiary DBA Bilbao Port, will be completed in approximately nine months. The main aim is to increase storage capacity to 62,500 m<sup>3</sup> for diesel, petrol and biofuels.

The most important actions being carried out at the terminal are the construction of four tanks for the storage and distribution of petrol and biofuels, specifically two tanks of 2,000 and 2,500 m<sup>3</sup> for gasoline and another two of 2,000 m<sup>3</sup> for biofuels.

Added to this is an improvement in the operational capacity of the port terminal up to the Punta Ceballos quay, in the port of Bilbao, which will allow the loading and unloading of biofuel ships and improve interconnectivity.

Following the works carried out last year, with an investment from the Hafesa Group of 2.3 million euros, these new improvement and expansion works are yet another example of Hafesa's commitment to the region, which it considers strategic. The terminal currently has 12 tanks and a storage capacity of 54,000  $\,\mathrm{m}^3$  for fuels, in an area of 22,000  $\,\mathrm{m}^2$ .

In the words of Diego Guardamino, managing director of the Hafesa Group, "our subsidiary DBA Bilbao Port continues to be strategic for meeting our business objectives. For this reason, we will continue to invest in all improvements that allow us to strengthen our competitive position in the region and provide a better, more flexible service to our customers".

## **About the Hafesa Group**

<u>The Hafesa Group</u> is a holding company involved in marketing and distributing petroleum products. From import, through storage and distribution, to sale at gas stations and gas centres, the Hafesa Group covers all downstream phases.

It currently has three storage plants in operation in Bilbao, Motril (Granada) and Gijón. In the coming months, a new plant will be opened in Ocaña (Toledo) and it recently announced the installation of another new one in Ferrol, expected to come into operation in 2024.

## For more information:

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